

IDAHO ARMORED VAULTS, LLC

Customer Disclosure Statement

A. History and Background

Idaho Armored Vaults, LLC (“IAV”) was formed as an Idaho limited liability company on June 25, 2008. Robert Coleman is the sole owner and manager of IAV. Effective on April 13, 2016, Gold Silver Vault, LLC, also an Idaho limited liability company owned solely by Mr. Coleman, merged with and into IAV. IAV does business as both Idaho Armored Vaults and Gold Silver Vault. IAV is one of the largest, private storage facilities in the United States.

As the owner of IAV, Mr. Coleman strives to offer his customers the highest level of service by developing strong relationships through an understanding of the needs of his customers and helping to educate and provide his customers with resources with which to make decisions. Mr. Coleman’s background and experience are described below:

Experience:

President and Sole Member/Owner, Profits Plus Capital Management, LLC (“PPCM”), 2001 to present.

PPCM is a Delaware limited liability company and a registered investment adviser registered with the state of Idaho. PPCM offers advisory services within the general categories of: asset allocation, portfolio management, consulting, and research services. PPCM is also the general partner of the Dollars and Sense Growth Fund, L.P. Information about PPCM’s investment advisory business, history, and regulatory actions can be found in its most recent Form ADV, which is filed annually and publicly available at the following web address: https://www.adviserinfo.sec.gov/IAPD/IAPDFirmSummary.aspx?ORG_PK=118294 . You may also request a printed or emailed copy from IAV. Profits Plus Precious Metals (“PPPM”), a division of PPCM, assists clients with the purchase and sale of precious metals.

Independent Financial Advisor, Golden Beneficial Securities, 2006-2013; Independent Financial Advisor, ETG, LLC, 2004-2005; Independent Financial Advisor, Mutual Securities, 2001-2004. Created model portfolios and adapted those portfolios to a client’s account.

Independent Financial Advisor, Brookstreet Securities, 1999-2001. Created model portfolios and adapted those portfolios to a client’s account. Worked extensively with Bloomberg and other portfolio management software.

Financial Advisor, Associate Vice-President Investments, Morgan Stanley Dean Witter, 1993-1999. Traded equities, fixed income and derivatives on a daily basis on behalf of institutional and retail clients. Provided financial and estate planning advice. Developed and monitored client portfolios in accordance with their respective financial goals, risk tolerance, time horizons, and objectives.

Financial Planner, American Express Financial Services, 1992-1993. Provided financial planning advice, including with respect to longer-term financial goals such as retirement planning, college education and estate planning.

Education, Training and Certifications:

*Towson State University, Baltimore, MD, 1987-1992
Bachelor of Science, Accounting and Finance*

Dean Witter investment training - 1993

*Certified Financial Analyst, Level 1, 1994 to present
Over 1800 hours of professional development courses.*

Series 65 and Uniform Investment Adviser Licenses

Awards and Recognition:

- Member of the Director's Club of Morgan Stanley Dean Witter
- Featured speaker at national investment conferences regarding retirement and deferred compensation plans for executives and self-employed individuals
- Received Idaho Businessman of the Year award in 2003
- Financial correspondent for KIVI channel 6 offering analysis and support on and off the air
- Host and commentator for a two year radio program called "Trader Talk" on AM 1350 KTIK. Featured live and daily analysis, market commentary, and stock ideas.
- Articles relating to precious metals published in major news publications such as the Wall Street Journal, and on well-known websites

B. Services Offered

IAV provides storage and assists with transportation logistics related to precious metals and other physical assets. PPPM, an affiliate of IAV, also assists clients with the purchase and sale of precious metals. Additional information about the services offered by IAV may be found at www.goldsilvertvault.com.

C. Insurance Coverage

To supplement experience, physical security, and internal controls, IAV maintains \$700 million in "all-risk" insurance coverage. The current policy is underwritten through Lloyd's of London and includes coverage for physical loss and/or damage including employee theft and mysterious disappearance. Loss from acts of war, terrorism, cyber-attack, radioactive contamination, and chemical, biological, biochemical and electromagnetic weapons are excluded. IAV also maintains a shipper's policy for items in transit with coverage up to \$150,000 per package with an aggregate of \$500,000 per shipment, and an armored car transit policy for deliveries anywhere in the domestic 48 states up to \$10 million per shipment.

D. Physical Aspects of the Vault and Related Security Precautions

IAV vaults provide UL class 3 protection and GSA rated vault doors, dual control features for staff, and redundant alarm and security devices. They are monitored 24 hours a day, 365 days a year. All employees undergo screening and background checks. Inventory and accounting controls are in place for security and accountability of the assets within the vault, staff, and the going concern of the facility. All accounts are fully segregated and identifiable. IAV staff are required to follow strict controls and procedures regarding client and third party visits, incoming and outgoing deliveries, inventorying of client holdings, and electronic communications. Metal detectors monitor for incoming and outgoing inventory.

Profits Plus Precious Metals is a division of Profits Plus Capital Management LLC, a registered investment advisor. You should be aware, however, that none of the advice or services provided by Profits Plus Precious Metals is part of the investment advisory services provided by Profits Plus Capital Management. Neither Profits Plus Precious Metals nor Idaho Armored Vaults, LLC is regulated, licensed, reviewed or otherwise overseen by any federal or state regulatory agency, nor are any precious metals purchased or stored on behalf of a customer of Profits Plus Precious Metals or Idaho Armored Vaults, LLC covered by any state or federal insurance program in the event any losses occur. Neither the advice nor the services provided by Profits Plus Precious Metals or Idaho Armored Vaults, LLC is regulated or reviewed by the Idaho Department of Finance under the Uniform Securities Act (2004).